

# **GREAT LAKES TIMES**

MAY 2023 | VOLUME 5

GLCU wishes you a Happy Mother's Day!



#### GLCU introduces a new high-yield, short-term 4.85% APY\* Certificate. Great Lakes Credit Union Annual Meeting

Are you ready to maximize your savings with one of the highest certificate

rates in the country<sup>1</sup>? You deserve the best returns on your hard-earned money; take advantage of the new 3-Month 4.85% APY\* Certificate today! Our new 3-month certificate provides a competitive short-term investment opportunity for members looking to maximize their returns with a low-risk federally insured product. Only \$1000 to start with no maximum deposit limit. Start earning today!

LEARN MORE

### Youth Savings Month was a Success!

April was Youth Savings Month and GLCU celebrated with Joe the Monkey! Throughout the month, children entered our coloring contest raffle by turning in completed Money Mammals coloring sheet our GLCU branches. 5 Winners were chosen from each branch to receive \$25 towards their Youth Savings Account. 3 more grand prize winners were selected out of all branches to win \$200 or \$75 to their Youth Savings Accounts! Members and their children enjoyed a light breakfast, met Joe, and picked up giveaways at our Zion and North Chicago locations as well! To learn about all of the GREAT events that GLCU offers to our members, follow us on Facebook, and on Instagram @GreatLakesCreditUnion.

> Effortless Investing with EasyVest



If you're eager to start investing but unsure where to begin, GLCU has the solution: EasyVest, a roboadvisor offering tailored investment guidance through online and mobile banking. GLCU members with a balance over \$200 can open an investment account with just a \$200 initial deposit. EasyVest quickly evaluates your financial goals and risk tolerance, recommending suitable low-cost ETF portfolios. The intuitive dashboard and recurring transfers make investing easy, while automatic transfers, balance tracking, and adjustable objectives keep you in control. Get started today with Mobile or Online Banking!

#### LEARN MORE

#### Great Lakes Credit Union (GLCU) joins the Citi ATM Community Network

Thanks to a collaboration with Inclusiv and Citi, GLCU members can now check their account balance and withdrawal cash for free at over 2,300 Citibank ATMs in the United States, including those in New York, greater Miami, Washington, D.C., Chicago, San Francisco, and Los Angeles metropolitan areas. Your continued support of our mission to bank for a greater good, and GLCU's commitment to serving the underserved, exemplify the characteristics Citi looks for in its Citi ATM Community Network partnerships.





#### Visa Usage Sweepstakes!

Take part in the 2023 Visa Prepaid & Debit Online Sweepstakes! All you have to do is shop online securely for a chance to win a \$15,000 grand prize or one of ten \$1,500 cash prizes. The best part? You're entered automatically every time you use your debit card to shop online! Shopping online is safe and secure with Visa's Zero Liability Policy, continuous fraud monitoring, data encryption, and lost or stolen card replacement! Happy Shopping!

#### **Reading Power**

GLCU is a proud and enthusiastic partner of Reading Power in 2023! GLCU joined Reading Power on May 7th for their Family Literacy Festival where students participated in reading related activities, food and fun. Reading Power serves the Zion, North Chicago and Waukegan communities and has a mission to accelerate children's literacy learning and to develop in them a love of reading and writing. We believe that all children deserve to reach their intellectual potential.





#### **Cancer Support Center**

GLCU joins the <u>Cancer Support</u> <u>Center</u> in their annual Walk of Hope. We join them in sponsorship and walking as they "celebrate and walk for survivors, in honor of those we have lost, and to generate awareness and raise funds to support YOUR Cancer Support Center!" We hope to see you there, May 21st!

## FINANCIAL FITNESS

#### Foreclosure Intervention: Understanding your Options WEBINAR

Presented by Great Lakes Credit Union on Saturday, May 20, 2023, from 11:00 AM – 12:00 PM CST. This is an online webinar.

- General tips and specific options you may have to avoid foreclosure
- The foreclosure process and timeline in Illinois
- How to avoid scams

**REGISTER HERE** 

#### FRAUD TIP

The FTC has got your back! They're proposing to expand a set of rules to help protect you from those pesky negative option billing situations. You know, when companies keep sending stuff or charging for services even when you try to cancel? The FTC wants to make sure companies play fair, by clearly explaining what you're buying and making it just as easy to cancel as it was to sign up. To learn more, check out this <u>article</u> from the Federal Trade Commission.



#### How to Save Money for Travel: Your Vacation Savings Plan

#### By Nikki

15 things to do right now to save money for your next vacation.

It is possible to go on your dream trip. You can make it happen by following a vacation savings plan. Nikki covers 3 things you'll need to do to create your plan:

- Figure out where you're going and when
- Understand how much it will cost
- Start saving money (includes 15 things you can start doing right now to save for your vacation)

**READ MORE** 



#### **Affording Travel**

#### by Danielle Desir

A how-to guide for saving money for travel and making it a financial priority in your life even if you don't have a lot of money right now.

Danielle Desir is a travel finance strategist and financially savvy traveler who has traveled to 27 countries and four continents. She has spent the last five years finding creative ways to afford traveling in spite of competing financial priorities like paying off student loan debt and saving for a home. Her book is a step-by-step guide on how to set aside the funds to make your travel dreams come true.



\*APY = Annual Percentage Yield. All dividend rates and APY may change at any time. The APYs shown above assume that all principal and dividends remain on deposit for the entire term. Fees could reduce earnings on the above accounts. Penalties apply for early withdrawal from Share Certificates. Additional account information is provided in separate Account Disclosures. Funds earn dividends from the first business day of deposit and are compounded daily and posted monthly. Accrued dividends are forfeited if account is closed prior to monthly dividend posting. Fees or other conditions may reduce earnings.

Qualification required for membership, loans, financing, and select products & services. GLCU is federally insured by NCUA. NMLS #: 528665.

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