



Dear Member,

We are pleased to offer the opportunity to skip your December loan payment. The total fee for this service will be **\$75**. Members with any kind of mortgage loan, home equity loan, or balloon note loans are unable to accept this skip pay offer (due to the nature of your loan). Also, members whose loans have been delinquent, or who have utilized the loan skip payment option five or more times on their loan before, are unable to use this skip payment option. As a note, you must realize that by skipping the payment, your loan will take one month longer to pay off, interest will continue to accrue during the period and also, all credit insurance will still remain in effect if you have it on your loan. For your convenience, if you have payroll deduction for your payment, the funds will go into your savings account for the skipped December payment.

In order for you to skip your December loan payment, just fill out and sign the form below and return it prior to your loan due date with **\$75** to Great Lakes Credit Union, 6600 Sylvania Ave Suite 6D, Sylvania, Ohio 43560.

Great Lakes Credit Union "Skip A Payment"

Name: _____ Loan Number: _____

Address: _____ Phone Number: _____

I agree that this is a 30-day extension on my installment loan and all the terms and conditions of my installment loan remain the same. I understand that this fee is NOT applied to the principal or interest of my loan, interest will continue to accrue, and the date and amount of my final payment may be extended. The December payment, and only the December payment, will be skipped.

Member's Signature: _____ Date: _____

*To take advantage of this option, you must be current on your loan, and must return this form, with the **\$75** fee, **prior to the due date of your loan**

*This may not be used for any type of mortgage loan or balloon note